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an economic product that is performed  
for someone. free enterprise economy.  
an economy in which consumers and

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privately owned businesses, rather than the government, make the majority of economic decisions. economic interdependence. a consequence of specialization, or the division of labor.

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A method to determine the contribution to economic growth from increased capital, labor, and technological progress. Creative Destruction The view that a firm will try to come up with new products and more efficient ways to produce products to earn monopoly profits.

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your...

## **Economics - Vocabulary List : Vocabulary.com**

the increase or decrease in costs as a result of one more or one less unit of output. marginal utility. (economics) the amount that utility increases with an increase of one unit of an economic

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good or service. market. world of commercial activity where goods are bought and sold. market economy.

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Macroeconomics is the study of industrialized country's economies while microeconomics is the study of

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emerging economies. Macroeconomics is the study of worldwide, national, or a region of...

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Macroeconomics and Microeconomics. Macroeconomics refers to the study of whole (aggregate) economies or economic systems, while microeconomics refers to the study of individual units, like a person or a company. If you want to analyze general trends in an economy, study macroeconomics.

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## **English for Economics from A to Z: 26 Words You Should ...**

A B; Government may hold down the price of apartments with: rent control: Inequality between quantities supplied and demanded results in market: disequilibrium

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## **Quia - Chapter 6 - vocabulary practice**

Other Results for Chapter 4 Vocabulary Practice Economics Crossword Answers: Quia - Chapter 4 - vocabulary practice A B; type of demand in which consumers keep buying a good despite a price increase: inelastic: amount of money a company receives by selling its goods

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## **Chapter 4 Vocabulary Practice Economics Crossword Answers**

This is the simplest yardstick of economic performance. If one person, firm or country can produce more of something with the same amount of effort and resources, they have an absolute advantage...

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## **Economics A-Z terms beginning with A | The Economist**

Economics Chapter 10 Vocabulary

Practice Answers Author: madden.ticky  
ticky.me-2020-08-04T00:00:00+00:01

Subject: Economics Chapter 10

Vocabulary Practice Answers Keywords:  
economics, chapter, 10, vocabulary,

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A B; Under communism, workers fail to increase production because they lack an: incentive: Households purchase goods and services in the \_\_\_\_\_ market.

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## **Quia - Chapter 2 - vocabulary practice**

Before Reading. Choose the economics vocabulary words you wish to focus on for the activity. Here are some suggestions based on the content-area standards for economics K-5: wants, goods, services, money, seller, buyer,

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customer, scarcity, human resources (jobs), capital resources (tools and equipment), incentives.

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